



GMR Goa International Airport Limited

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CIN: U63030GA2016PLC013017

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE NINE MONTHS ENDED DECEMBER 31, 2024

Sr. No.	Particulars	(Amount in ₹ Lakhs)		
		Quarter ended		Year ended
		December 31, 2024	December 31, 2023	March 31, 2024
		Unaudited / Reviewed	Unaudited / Reviewed	Audited
1	Total Income from Operations	12,433.17	7,029.20	27,642.86
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	(5,126.26)	(12,126.57)	(36,315.18)
3	Net Profit / (Loss) for the period before Tax (after Exceptional and/or Extraordinary items)	(5,126.26)	(12,126.57)	(36,315.18)
4	Net Profit / (Loss) for the period after Tax (after Exceptional and/or Extraordinary items)	(5,126.26)	(12,126.57)	(36,315.18)
5	Total Comprehensive Income / (Loss) for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	(5,124.75)	(12,148.76)	(36,326.86)
6	Paid-up Equity Share Capital (Face Value of ₹10/- per equity share)	65,700.00	65,700.00	65,700.00
7	Reserves (Other Equity)	(6,921.72)	15,259.10	11,019.90
8	Securities Premium Account (Refer note 4)	-	-	-
9	Net Worth (Refer note 5)	58,778.28	80,959.10	76,719.90
10	Paid up Debt Capital / Outstanding Debt	2,72,539.08	2,62,478.29	2,63,398.11
11	Outstanding Redeemable Preference Shares (Refer note 4)	-	-	-
12	Debt Equity Ratio (Refer note 6)	4.64	3.24	3.32
13	Earnings Per Share (EPS) [face value of ₹10 per equity share] (* not annualized)			
	Basic (amount in ₹)	(0.78)	(1.82)	(5.53)
	Diluted (amount in ₹)	(0.78)	(1.82)	(5.53)
14	Capital Redemption Reserve (Refer note 4)	-	-	-
15	Debenture Redemption Reserve	-	-	-
16	Debt Service Coverage Ratio (Refer note 7)*	0.39	0.18	0.03
17	Interest Service Coverage Ratio (Refer note 8)*	0.84	0.19	0.25
18	Current Ratio (Refer note 9)	1.23	1.63	1.31
19	Long Term Debt to Working Capital (Refer note 9)	54.96	15.59	30.08
20	Current Liability Ratio (Refer note 9)	0.07	0.09	0.09
21	Total Debt to Total Assets (Refer note 9)	0.75	0.70	0.71
22	Debtors Turnover Ratio (Refer note 9)	4.34	3.39	15.15
23	Operating Margin (%) (Refer note 9)	19.17%	-41.99%	-39.42%
24	Net Profit / (Loss) Margin (%) (Refer note 9)	-48.04%	-204.85%	-162.42%

*Not annualised (except for the year ended March 31, 2024)

Notes:

- The above is an extract of the detailed format of the quarterly financial results filed with BSE Limited under Regulation 52 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the quarterly financial results are available on the website of the stock exchange i.e. www.bseindia.com and on the Company's website: <https://www.gmrgroup.in/goa>.
- The applicable information required to be furnished under Regulation 52(4) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 has been submitted to the stock exchange i.e. BSE Limited and the same can be accessed on the website of the stock exchange i.e. www.bseindia.com and on the Company's website: <https://www.gmrgroup.in/goa>.
- There is no impact on net profit/loss, total comprehensive income or any other relevant financial item(s) due to change(s) in accounting policies.
- Securities Premium account, Outstanding Redeemable Preference Shares, Capital Redemption Reserve, Bad debts to Accounts Receivable Ratio and Inventory Turnover Ratio are not applicable for the Company.
- Net Worth (paid up equity share capital plus Other Equity (including gain on equity instruments designated at Fair Value through Other Comprehensive Income) as on December 31, 2024 is ₹58,778.28 Lakhs (December 31, 2023: ₹80,959.10 Lakhs; March 31, 2024: ₹76,719.90 Lakhs).
- Debt Equity ratio represents (Borrowings/Shareholder's fund). Shareholder's funds is Equity shares plus Other Equity. Debt Equity ratio (including gain on equity instrument designated at Fair Value through Other Comprehensive Income) as on December 31, 2024 is 4.64 (December 31, 2023: 3.24; March 31, 2024: 3.32).
- Debt Service Coverage Ratio represents earnings available for debt services (Net Profit after taxes - exceptional item + Non-cash operating expenses like depreciation and other amortizations + interest + other adjustments like profit/loss on sale of Fixed assets etc. / Debt service (Interest, option premium & Lease Payments + Principal Repayments).
- Interest Service Coverage Ratio represents earnings available for debt services (Net Profit after taxes - exceptional item + Non-cash operating expenses like depreciation and other amortizations + interest + other adjustments like profit/loss on sale of Fixed assets etc./Debt service (interest, option & Lease payments + Principal).
- a) Current Ratio represents current assets / current liabilities.
b) Long Term Debt to Working Capital represents (long term borrowings + long term lease liabilities) / (current assets less current liabilities).
c) Current Liability Ratio represents current liabilities / total liabilities.
d) Total Debt to Total Assets represents total debt (including lease liabilities) / total assets.
e) Debtors Turnover Ratio represents revenue from operations/ average trade receivables (including unbilled receivables).
f) Net Profit Margin % represents profit after tax / revenue from operations.
g) Operating Profit Margin% represents (Earnings before interest and tax) / revenue from operations.

For and on behalf of the Board of Directors of
GMR Goa International Airport Limited
Sd/-
Narayana Rao Kada
Director (DIN: 00016262)

Place : New Delhi
Date : January 23, 2025

GIA / 65 / PREM ASSOCIATES