

Date:- July 21, 2025

BSE Limited  
1<sup>st</sup> Floor, New Trading Ring,  
P.J. Towers, Dalal Street,  
Mumbai - 400 001.

**BSE Scrip Code: 975201**  
**BSE Scrip ID: 10GGIAL43**

**Sub: Submission of Corporate Governance Report for the quarter ended June 30, 2025, pursuant to Regulation 62(Q)(2)(a) read with Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Please find enclosed herewith the Corporate Governance Report of the Company for the quarter ended June 30, 2025, in terms of the provisions of Regulation 62(Q)(2)(a) read with Regulation 27(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This is for your information and records please.

Thanking you.

Yours truly,

For **GMR Goa International Airport Limited**

**R.V Sheshan**  
**Chief Executive Officer**

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### General information about company

Scrip code	975201
NSE Symbol	NOTLISTED
MSEI Symbol	NOTLISTED
ISIN	INE735X08051
Name of the entity	GMR GOA INTERNATIONAL AIRPORT LIMITED
Date of start of financial year	01-04-2025
Date of end of financial year	31-03-2026
Reporting Quarter	Quarterly
Date of Report	30-06-2025
Risk management committee	Applicable
Market Capitalisation as per immediate previous Financial Year	Any other

Enter the quarter  
ended date only

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Annexure 1																														
Annexure 1 to be submitted by listed entity on quarterly basis																														
1. Composition of Board of Directors																														
Disclosure of roles on composition of board of directors regulatory										Add Notes																				
Whether the listed entity has a Regular Chairperson										Yes																				
Whether Chairperson is related to MD or CEO										No																				
										Disqualification of Directors under section 166 of the Companies Act, 2013																				
Sr	Slr (M / M)	Name of the Director	PAN	DIR	Category 1 of directors	Category 2 of directors	Category 3 of directors	Date of birth	Whether the Director is disqualified?	Start Date of disqualification	End Date of disqualification	Details of disqualification	Current status	Whether special resolution passed? (Refer Reg. 17(3)(a) of Listing Regulations)	Date of passing special resolution	Initial Date of appointment	Date of re-appointment	Date of cessation	Date of cessation	Tenure of director (in months)	No of Directorship in listed entities including the listed entity (Refer Regulation 17(b) of Listing Regulations)	No of independent Directorship in listed entities including the listed entity (Refer Regulation 17(b)(ii) of Listing Regulations)	Number of memberships in Audit Committee (including the listed entity) (Refer Regulation 30(1) of Listing Regulations)	No of post of Chairperson in Audit Committee (including the listed entity) (Refer Regulation 30(1) of Listing Regulations)	Reason for Cessation	Notes for not providing PAN	Notes for not providing DIN			
MR	MR	MR	MR	MR	MR	MR	MR	MR	MR	MR	MR	MR	MR	MR	MR	MR	MR	MR	MR	MR	MR	MR	MR	MR	MR	MR	MR	MR	MR	
1	MR	ARUNDEVI SURESHKUMAR EASWARI	ARUFG2846C	00172431	Non-Executive - Non Independent Director	Chairman		01-01-1969	No				Active	Yes		01-01-2024					0	0	0	0						
2	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Independent Director			25-12-1971	No				Active	Yes			06-08-2023				22.22	0	0	0	0					
3	MR	ARUNDEVI ARUN CHANDRAN EASWARI	ARUFG1207B	00172432	Non-Executive - Independent Director			01-01-1969	No				Active	Yes			23-01-2021				00.00	0	0	0	0					
4	MR	PRASADHARAN EASWARI	ASWPS1908R	00040212	Non-Executive - Non Independent Director			14-02-1988	No				Active	Yes			06-02-2016				06-06-2016	0	0	0	0					
5	MR	ARUNDEVI SOMASUNDARAM	ASWPS1080L	00041662	Non-Executive - Non Independent Director			21-03-1982	No				Active	Yes			14-10-2015				0	0	0	0						
6	MR	ARUNDEVI BALCHANDRAN EASWARI	ASWPS1105G	00041685	Non-Executive - Non Independent Director			22-06-1979	No				Active	Yes			14-10-2015				0	0	0	0						
7	MR	ARUNDEVI EASWARI EASWARI	ASWPS2047G	00041685	Non-Executive - Non Independent Director			15-09-1975	No				Active	Yes			14-10-2015				0	0	0	0						
8	MR	PUTHUPATHI SURESHKUMAR EASWARI	ASWPS1091L	00041414	Independent Director			01-02-1969	No				Active	Yes		21-09-2024	06-12-2016				0	0	0	0						
9	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Independent Director			01-12-1980	No				Active	Yes							00.25	0	0	0	0					
10	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Independent Director			01-12-1980	No				Active	Yes			15-10-2022				00.25	0	0	0	0					
11	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			21-02-2021				00.25	0	0	0	0					
12	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			21-02-2021				00.25	0	0	0	0					
13	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
14	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
15	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
16	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
17	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
18	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
19	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
20	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
21	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
22	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
23	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
24	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
25	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
26	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
27	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
28	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
29	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
30	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
31	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
32	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
33	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
34	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
35	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
36	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
37	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
38	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
39	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
40	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
41	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
42	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
43	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
44	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
45	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
46	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
47	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
48	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
49	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
50	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
51	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
52	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
53	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
54	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-1980	No				Active	Yes			06-12-2023				00.25	0	0	0	0					
55	MR	ANANDU RAJAN CHANDRAN EASWARI	ANRPS1210G	00081481	Non-Executive - Non Independent Director			01-12-19																						

## Annexure 1

## II. Composition of Committees

Disclosure of notes on composition of committees explanatory

Add Notes

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically.

For this quarter kindly note the following points:

1. Date of Appointment and Date of Cessation (if applicable) must be mandatorily filled for every Committee.
2. Date of Appointment can be any day upto September 30, 2022.
3. Date of Cessation must be for the current quarter only, i.e. July 1, 2022 to September 30 2022

## Audit Committee Details

Whether the Audit Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	0006085	BIMAL JAYANT PAREKH	Non-Executive - Independent Director	Chairperson	06-12-2016		
2	02683483	MADHU RAMACHANDRA RAO	Non-Executive - Independent Director	Member	09-08-2023		
3	01573258	MUNDAYAT RAMACHANDRAN	Non-Executive - Independent Director	Member	22-04-2021		
4	10563982	THIBAUT GEORGES JEAN LOUIS RE	Non-Executive - Non Independent Director	Member	17-04-2024		
5	00016262	NARAYANA RAO KADA	Non-Executive - Independent Director	Member	06-13-2016		
6	02336249	SIVA KAMESHWARI VISSA	Non-Executive - Independent Director	Member	15-05-2020		
7	10986616	Gurudas ST Desai	Non-Executive - Nominee Director	Member	06-03-2025	05-06-2025	17
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically.

## Nomination and remuneration committee

Whether the Nomination and remuneration committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	01573258	MUNDAYAT RAMACHANDRAN	Non-Executive - Independent Director	Chairperson	22-04-2021		
2	10986616	Gurudas ST Desai	Non-Executive - Nominee Director	Member	06-03-2025	05-06-2025	18
3	00060885	BIMAL JAYANT PAREKH	Non-Executive - Independent Director	Member	06-12-2016		
4	02336249	SIVA KAMESHWARI VISSA	Non-Executive - Independent Director	Member	15-05-2020		
5	10497928	ALEXIS BENJAMIN RIOLS	Non-Executive - Non Independent Director	Member	17-04-2024		
6	00061464	SRINIVAS BOMMIDALA	Non-Executive - Non Independent Director	Member	06-12-2016		
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically.

## Stakeholders Relationship Committee

Whether the Stakeholders Relationship Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00063118	PUTHALATH SUKUMARAN NAIR	Non-Executive - Non Independent Director	Chairperson	14-10-2016		
2	03482239	PRABHAKARA RAO INDANA	Non-Executive - Non Independent Director	Member	06-02-2018		
3	02683483	MADHU RAMACHANDRA RAO	Non-Executive - Independent Director	Member	09-08-2023		
4	10986616	Gurudas ST Desai	Non-Executive - Nominee Director	Member	06-03-2025	05-06-2025	19
5							
6							
7							
8							
9							
10							

## Risk Management Committee

Whether the Risk Management Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	00016262	NARAYANA RAO KADA	Non-Executive - Non Independent Director	Chairperson	19-01-2024		
2	02683483	MADHU RAMACHANDRA RAO	Non-Executive - Independent Director	Member	19-01-2024		
3	10497928	ALEXIS BENJAMIN RIOLS	Non-Executive - Non Independent Director	Member	19-04-2024		
4	10986616	Gurudas ST Desai	Non-Executive - Nominee Director	Member	06-03-2025	05-06-2025	20
5	99999999	RANGANATHAN VENKATA S HESHA	Chief Executive Officer	Member	19-04-2024		5
6	99999999	Kanwarbir Singh Kalra	Deputy Chief Executive Officer	Member	19-04-2024		6
7							
8							
9							
10							

Note: Please enter DIN. After entering DIN, Name of Committee members and Category 1 of Directors shall be pre-filled automatically.

## Corporate Social Responsibility Committee

Whether the Corporate Social Responsibility Committee has a Regular Chairperson					Yes		
Sr	DIN Number	Name of Committee members	Category 1 of directors	Category 2 of directors	Date of Appointment	Date of Cessation	Remarks
1	02683483	MADHU RAMACHANDRA RAO	Non-Executive - Independent Director	Chairperson	22-04-2024		
2	00063118	PUTHALATH SUKUMARAN NAIR	Non-Executive - Non Independent Director	Member	22-04-2024		
3	00016262	NARAYANA RAO KADA	Non-Executive - Non Independent Director	Member	22-04-2024		
4	10986616	Gurudas ST Desai	Non-Executive - Nominee Director	Member	06-03-2025	05-06-2025	21
5							
6							
7							
8							
9							
10							

## Other Committee

Sr	DIN Number	Name of Committee members	Name of other committee	Category 1 of directors	Category 2 of directors	Remarks
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						

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Disclosure of notes on meeting of board of directors explanatory

[Add Notes](#)

Sr	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Notes for not providing Date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors as on date of the meeting	Number of Directors present* (All directors including Independent Director)	No. of Independent Directors attending the meeting*
<a href="#">Add</a> <a href="#">Delete</a>							
1	23-01-2025			Yes	15	12	4
2	25-04-2025	91		Yes	15	12	4

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\* to be filled in only for the current quarter meetings

Annexure 1

IV. Meeting of Committees

Disclosure of notes on meeting of committees explanatory

Add Notes

Sr	Name of Committee	Date(s) of meeting (Enter dates of Previous quarter and Current quarter in chronological order)	Maximum gap between any two consecutive (in number of days)	Name of other committee	Reason for not providing date	Whether requirement of Quorum met (Yes/No)	Total Number of Directors in the Committee as on date of the meeting	Number of Directors Present (All Directors including Independent Director)	No. of Independent Directors attending the meeting*	No. of members attending the meeting (other than Board of Directors)
<div>AddDelete</div>										
1	Audit Committee	22-01-2025				Yes	7	7	3	0
2	Audit Committee	24-04-2025	91			Yes	7	6	3	0
3	Nomination and remuneration committee	30-07-2024				Yes	7	5	3	0
4	Nomination and remuneration committee	24-04-2025	267			Yes	7	5	3	0

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\* to be filled in only for the current quarter meetings

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Details of Cyber security incidence		
Whether as per Regulation 27(2)(ba) of SEBI (LODR) Regulations, 2015 there has been cyber security incidents or breaches or loss of data or documents during the quarter		No
Other details of cyber security incidence or breaches or loss of data event		<a href="#">Add Notes</a>
Number of cyber security incidence or breaches or loss of data event occurred during the quarter		
Sr.	Date of the event	Brief details of the event

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Annexure 1			
V. Related Party Transactions			
Sr	Subject	Compliance status (Yes/No/NA)	If status is "No" details of non-compliance may be given here.
1	Whether prior approval of audit committee obtained	Yes	
2	Whether shareholder approval obtained for material RPT	Yes	
3	Whether details of RPT entered into pursuant to omnibus approval have been reviewed by Audit Committee	NA	
Disclosure of notes on related party transactions			<a href="#">Add Notes</a>
Disclosure of notes of material transaction with related party			<a href="#">Add Notes</a>

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## Annexure 1

## VI. Affirmations

Sr	Subject	Compliance status (Yes/No)
1	The composition of Board of Directors is in terms of SEBI (Listing obligations and disclosure requirements) Regulations, 2015	Yes
2	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015 <b>a. Audit Committee</b>	Yes
3	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>b. Nomination &amp; remuneration committee</b>	Yes
4	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>c. Stakeholders relationship committee</b>	Yes
5	The composition of the following committees is in terms of SEBI(Listing obligations and disclosure requirements) Regulations, 2015. <b>d. Risk management committee (applicable to the top 1000 listed entities)</b>	Yes
6	The committee members have been made aware of their powers, role and responsibilities as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
7	The meetings of the board of directors and the above committees have been conducted in the manner as specified in SEBI (Listing obligations and disclosure requirements) Regulations, 2015.	Yes
8	This report and/or the report submitted in the previous quarter has been placed before Board of Directors.	Yes
9	<b>Any comments/observations/advice of Board of Directors may be mentioned here:</b>	<a href="#">Add Notes</a>

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## Annexure 1

Sr	Subject	Compliance status
1	Name of signatory	Ranganathan Venkata Sheshan
2	Designation	CEO

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### Signatory Details

Name of signatory	Ranganathan Venkata Sheshan
Designation of person	CEO
Place	Goa
Date	21-07-2025

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## Notes to Corporate Governance Report for the quarter ended June 30, 2025

### Annexure-1 (I). Composition of the Board of Directors and (II) Composition of Committees

1. Kindly note that as per the explanation given under Regulation 62E read with Regulation 17A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"), with respect to the maximum number of directorships "equity listed entities" and "high value debt listed entities" has been considered for the purpose counting the number of directorships.

In terms of Regulation 62B (1)(b) of SEBI LODR Regulations, the Company being a Public Private Partnership Entity, all the non-executive directors other than a nominee director of the Company have been treated as Independent Directors. Accordingly, the following Non-Executive Directors have been categorized as Independent Directors:

- 1.Mr. Grandhi Mallikarjuna Rao
- 2.Mr. Indana Prabhakara Rao
- 3.Mr. Srinivas Bommidala
- 4.Mr. Grandhi Buchisanyasi Raju
- 5.Mr. Grandhi Kiran Kumar
- 6.Mr. Puthalath Sukumaran Nair
- 7.Mr. Alexis Riols
- 8.Mr. Thibaut Georges Jean Louis Rebet
- 9.Mr. Narayana Rao Kada
- 10.Mr. Pierre Etienne Mathely Alternate Director to Mr. Thibaut Georges Jean Louis Rebet

2. As per Regulation 62(O) (1)(b) read with Regulation 26(1) of Listing Regulations, all public limited companies, whether listed or not and High Value Debt Listed Entities, has been included and all other companies including private limited companies, foreign companies and companies under Section 8 of the Companies Act, 2013 has been excluded.

Further, the Private Limited Companies which are subsidiaries of Public Limited Companies are also included in the list of number of Audit/ Stakeholder Committee, since they are also categorized as deemed public company as per the provisions of Companies Act, 2013.

3. While calculating the number of Memberships in Audit/ Stakeholders Relationship Committee(s) for Alternate Director, we have considered, it as it is held by Original Director.

**Notes for not providing PAN of Mr. Pierre Etienne Mathely:**

Mr. Pierre Etienne Mathely is a Foreign Citizen, hence he is not required to obtain a Permanent Account Number under the applicable laws of India.

Mr. Pierre Etienne Mathely, Alternate director to Mr. Thibaut Georges Jean Louis Rebet.

**Note for Directorship of Mr. Gurudas ST Desai**

Mr. Gurudas ST Desai had resigned from the Directorship of the Company w.e.f. closing of working hours on June 05, 2025. Accordingly, the said directorship is not counted for the purpose of mentioning details under the Column "No of Directorship in listed entities including this listed entity (Refer Regulation 17A and 62E of Listing Regulations).

**Annexure-1 (VI) Affirmations**

The Corporate Governance report for the quarter ended March 31, 2025 was placed before the Board of Directors of the Company in its meeting held on April 25, 2025. This Corporate Governance Report for the quarter ended June 30, 2025 will be placed in the ensuing Board Meeting.