

QUICKLY.

India-UK trade pact is expected to be clinched this year but it won't involve boost of free movement visa offers for Indians, British trade minister in charge of the negotiations has said.



London: The India-UK free trade pact is expected to be clinched this year but it won't involve boost of free movement visa offers for Indians, British trade minister in charge of the negotiations has said. Kemi Badenoch said former prime minister Boris Johnson's "deal by Diwali" headline last year was not feasible and had to be changed.

Lenders' acquisition of IDFC MF to conclude soon

Kolkata: The acquisition of IDFC Asset Management Company by the Bandhan Financial Holdings-led consortium is likely to be concluded this month with the payment of ₹4,500 crore, an official said on Sunday. Re-branding of the company and mutual fund as Bandhan Asset Management Company Ltd and Bandhan Mutual Fund is also expected within January, he said.

Govt schemes needed till EV penetration above threshold



New Delhi: Support provided by the government to promote electric and zero emission vehicles through schemes such as FAME II, need to be continued till penetration of such automobiles crosses a particular threshold with a good level of localisation, said Tata Motors Executive Director Girish Wagh. There is also a case to consider the extension of the FAME II scheme, which will come to an end next year and include bigger electric buses to avail of subsidy, he said.

CCI's diktat in Play Store case 'ex-ante': Google

NEXT SC APPEAL. Tech giant moves apex court seeking to set aside NCLAT order on CCI's ₹36.44-cr penalty

KR Srivats New Delhi

Tech giant Google has asserted that the eight non-monetary directions issued by the Competition Commission of India (CCI) in its October 25 ruling of the Play Store policies case are 'ex-ante' in nature and antithetical to Competition Act 2002. The remedial directions purport to subject Google to the regulatory supervision of the CCI and direct "how business should be done", even though no such power exists under the Competition Act. In doing so, the

Production estimates

Table with 2 columns: Crop, 2021-22, 2022-23. Rows: Chilli, Pepper, Cumin, Turmeric.

CCI has exceeded its jurisdiction and stepped into the role of a sectoral regulator or Parliament, which it is not, the Google appeal said. The CCI's "ultra vires" directions will have far-reaching implications on Google's businesses and harm end users and developers of applications (commonly referred to as "apps"), Google contended.

Chilli output may rise 23%; jeera, pepper pegged higher: Reports

Subramani Ra Manconbu Chennai

India's chilli production is expected to rebound by 23 per cent this season (October 2022-September 2023), while the output of pepper and jeera (cumin) are also estimated to go up. However, turmeric production is likely to be lower due to waterlogging of fields during monsoon, say reports presented at the International Spice Congress 2023 (ISC-2023). A panel at ISC-2023, organised by the All India Spices Exporters Forum, said jeera prices are expected to be bullish while chilli prices may not rise as high as last year.

More boats in Varanasi turn eco-friendly, switch to gas

Shishir Sinha Varanasi

Oil Minister Hardeep Singh Puri on Sunday said as many as 583 boats plying on the river Ganga are being operated on environment-friendly CNG as against diesel. The plan is to take this number to 2,000. These boats are being supplied CNG from India's first floating CNG

Centre invites applications for Central Vigilance Commissioner post

KR Srivats New Delhi

The Centre has invited applications for the post of Central Vigilance Commissioner (CVC). This follows the vacancy that has arisen upon the completion of the tenure of former CVC Suresh N Patel. The CVC can hold office for a term of four years from the date on which he enters office or till he attains the age of 65 years, whichever is earlier, according to a note issued by the Department of Personnel & Training (DoPT). The last date for submitting applications for appointment as CVC is February 22, DoPT said.

Price Recovery

Shishir Sinha Varanasi

The Minister also mandated narrowing down of under-recoveries. OMCs have incurred a loss of ₹21,200 crore on account of selling petrol and diesel below the cost price.

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Promote a one-district-one-spice action plan

Our Bureau Chennai

Agricultural economist and NITI Aayog member, Ramesh Chand, urged the All India Spices Exporters Forum (AISEF) to draw up a One District One Spice action plan to promote spice cultivation as a sequel to the One District One Product (ODOP) initiative. The ODOP under the Pradhan Mantri Formalisation of Micro Food Processing Enterprises scheme adopts the approach to reap the benefits of scale in terms of procurement of inputs, availing common services and marketing of products.

Addressing delegates at the sixth edition of the four-day International Spice Conference (ISC) organised by AISEF here on Saturday, Chand said, being a high-value crop, promoting spices cultivation, with the traditional competitive advantage is easier.

3X INCOME

Out of the total crop area of 200 million hectares in this country, spices are grown only in 2.2 per cent or 4.4 million hectares. But the spices' share in production in terms of value in the total crop sector is 6 per cent. "This would mean that spices, as a high-value crop, on average can fetch income three times more than the average of all other crops put together," he added.

GI TAGGING

Chand also emphasised the need to prioritise geographical indication (GI) tagging in spice cultivation. For instance, he said "turmeric grown in Meghalaya that has a subtropical and temperate climate, is a magic spice but we can't expect the same quality when it is grown elsewhere. Such dilution of quality must be checked, otherwise the consumer world over will feel that the claims on spices are exaggerated," he added.

AISEF, said digital disruptions in the farm sector, led by start-ups, have been seeing a massive push with numerous start-ups that have stepped in to revolutionise the industry.

India has over 1,500 agritech start-ups, growing annually at a rate of 25 per cent, empowering over 150 million farmers with data-led systems, he said. India is also the third largest recipient of agri-tech funding after the US and Germany.

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E-Auction Sale Notice in the Liquidation Process of M/S. SREE BHADRA PARKS AND RESORTS LIMITED (IN LIQUIDATION)

Table with columns: Assets, Reserve Price (Rs.), Initial EMD (Amount/INR), Incremental (Amount/INR), Value (INR). Rows include Land and Building, Plant and Machinery, etc.

GMR Warora Energy Limited. Financial Results for the quarter ended December 31, 2022. (Regulation 52 (2) read with Regulation 52 (4) of the Listing Regulation)

GMR Hyderabad International Airport Limited. STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED DECEMBER 31, 2022

For and on behalf of the Board of Directors of GMR Warora Energy Limited. Dhananjay Deshpande (DIN : 0763136) Whole-time Director