

September 17, 2024

Mr. Ashis Basu (CEO-Energy)
GMR Warora Energy Limited
701/704, 7th Floor, Naman Centre A-Wing, BKC (Bandra Kurla Complex), Bandra,
Mumbai, 400 051, Maharashtra, India.

Dear Sir,

**GRADING OF YOUR ORGANISATION UNDER ESCO GRADING OF
BUREAU OF ENERGY EFFICIENCY**

Please refer to your request for assigning ESCO grading of your organisation under the aegis of Bureau of Energy Efficiency, Ministry of Power, and Government of India.

1. CRISIL has, after due consideration, assigned a **CRISIL-BEE Grade 3** to GMR Warora Energy Limited. The grading indicates **‘Good’** ability of the graded energy service company to undertake energy efficiency projects.
2. The grading is valid for a period of two years from September 17, 2024, and the grade assigned will not be kept under surveillance. CRISIL reserves the right to suspend/withdraw/revise the grading assigned on the basis of new information or in the event of failure on the part of the entity to furnish such information, material or clarifications as may be required by CRISIL. CRISIL shall also be entitled to publicise / disseminate such suspension/withdrawal/revision in the assigned grading in any manner considered appropriate by it, without reference to you.

The detailed Grading Report will be sent to you by email. If you need any clarification, you are welcome to approach us in this regard.

Thanking you,
Yours faithfully,



Binaifer Jehani
Director

Disclaimer: A CRISIL-BEE grade reflects CRISIL’s opinion on the ability of the graded energy service company to undertake energy efficiency projects. This grading does not constitute an audit by CRISIL of the ESCO. The gradings are based on information provided by the company or obtained by CRISIL from sources it considers reliable. CRISIL does not guarantee the completeness or accuracy of the information on which the grading is based. A CRISIL-BEE grading is not a recommendation to use the services of the ESCO, or to invest in any project undertaken by the ESCO, or to lend to the ESCO or invest in any financial instrument issued by the ESCO. CRISIL has the right to revise gradings as and when circumstances so warrant. CRISIL is not responsible for any errors and especially states that it has no financial liability whatsoever to the subscribers / users / transmitters / distributors of its gradings.